



RESOLUTION

Council Meeting date : **30 May 2017**

Item Number : **031/SCM/17**

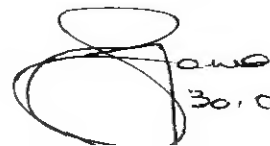
Subject : **REPORT ON 2017/2018 BUDGET**

During the Special Council Meeting of Senqu Local Municipality scheduled for Friday, 26 May and held on the 30 May 2017, the report on 2017/2018 Budget. Thereafter,

RESOLVED:

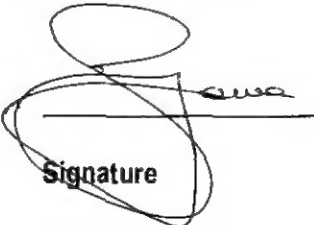
The annual budget of the municipality for the financial year 2017/2018 and the multi-year and single-year capital appropriations as set out in the following tables:

- 1.1. The annual budget of the municipality for the financial year 2017/2018 and the multi-year single capital appropriations as set out in the following tables:
 - 1.1.1. Budget financial performance (revenue and expenditure by standard classification);
 - 1.1.2. Budget financial performance (revenue and expenditure by municipal vote);
 - 1.1.3. Budget financial performance (revenue by source and expenditure by);
 - 1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.
- 1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables attached in the budget documentation:
 - 1.2.1. Budgeted financial position
 - 1.2.2. Budget cash flow
 - 1.2.3. Cash backed reserves and accumulated surplus reconciliation;
 - 1.2.4. Asset management; and
 - 1.2.5. Basic service delivery measurement.
2. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption the following tariffs, related by-laws and


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related policy changes as attached in the budget documentation, with effect from 1 July 2017:

- 2.1. The tariffs for property rates, related by-laws and related policy changes
 - 2.2. The tariffs for electricity, related by-laws and related policy changes
 - 2.3. The tariffs for solid waste services, related by-laws and related policy changes
 - 2.4. The summary of policy changes and summary of by-laws changes
3. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption with effect from 1 July 2017 the tariffs, related by-laws for other services, as set out in the budget documentation.
4. To give proper effect to the municipality's annual budget, the Council of Senqu Municipality.
- 4.1. That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipality Budget and Reporting Regulations.
 - 4.2. That the Budget be Published within 10 working days after Council approval in accordance with section 21A of the Municipal Systems Act (Act 32 of 2000) and section 24(2) of the Municipal Finance Management Act, (act 54 of 2003).
 - 4.3. That Council adopt Circular 82, Cost Containment Measures as issued by National Treasury.
- *** Attached as Annexure "A" page 003-215 is the medium term revenue and expenditure framework 2017/2018 to 2019/2020

This is to certify that this is an extract of what transpired during the Special Council Meeting held on the 30 May 2017		
<u>M. M. VAUSA</u>		<u>30.05.17</u>
Initials & Surname MUNICIPAL MANAGER	Signature	Date